

## Message Text

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ORIGIN ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03  
INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03  
SP-02 LAB-04 SIL-01 OMB-01 L-03 /056 R

DRAFTED BY ARA/ECP:SHROGERS:SAB  
APPROVED BY ARA:JGRUNWALD  
ARA/CAR:THEAVNER  
-----190436Z 130050 /61  
P 182309Z MAR 77  
FM SECSTATE WASHDC  
TO AMEMBASSY KINGSTON PRIORITY

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E.O. 11652: N/A

TAGS: EINV, JM

SUBJECT: REVERE INVESTMENT DISPUTE

1. REVERE PRESIDENT COLLINS, VICE PRESIDENT MALOWA AND COUNSEL HAGGERTY CALLED ON DEPUTY ASSISTANT SECRETARY GRUNWALD MARCH 17 TO BRING DEPARTMENT UP TO DATE ON REVERE'S INVESTMENT DISPUTE IN JAMAICA.
2. COLLINS SAID REVERE HAD REACHED AGREEMENT IN PRINCIPLE

FOR SALE OF ITS SCOTTSBORO, ALABAMA ALUMINUM PLANT TO ALCAN. SINCE PURPOSE OF REVERE INVESTMENT IN JAMAICA WAS TO PROVIDE ALUMINA FOR SCOTTSBORO PLANT, REVERE IS NO LONGER INTERESTED IN ANY EQUITY IN JAMAICAN PLANT OR IN OFF-TAKE CONTRACT. REVERE CONSIDERS TRILATERAL ARRANGEMENT WITH SOUTHWIRE AND GOJ IS DEAD. COLLINS  
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SAID HE HAD MENTIONED JAMAICAN OPERATION TO ALCAN A YEAR AGO, BUT ALCAN AT THAT POINT SHOWED NO INTEREST IN ACQUIRING FACILITY. COLLINS SAID ALCAN HAS TWO PLANTS IN JAMAICA NOW AND MAY NOT WISH TO ACQUIRE A THIRD.

3. COLLINS SAID REVERE WOULD PURSUE LITIGATION IN

JAMAICA AND IF NECESSARY TO PRIVY COUNCIL, THOUGH HE  
NOTED THAT REVERE WOULD BE OUT OF CASE IF AND WHEN IT

WINS ITS ARBITRATION WITH OPIC.

4. GRUNWALD SAID DEPARTMENT HAD EXPRESSED ITS CONCERN  
TO GOJ. HE SAID HE UNDERSTOOD JAMAICANS TOO WOULD LIKE  
TO SEE SETTLEMENT. HE NOTED, HOWEVER, THAT PRESENTLY  
THE CASE IS BETWEEN REVERE AND OPIC AND BETWEEN REVERE  
AND JAMAICAN GOVERNMENT.

VANCE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN INVESTMENT, DISPUTES, AGREEMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 18-Mar-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE061049  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** SHROGERS:SAB  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770094-0510  
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**Litigation Codes:**  
**Litigation History:**  
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**Message ID:** 84efedb5-c288-dd11-92da-001cc4696bcc  
**Office:** ORIGIN ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
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**Review Release Event:** n/a  
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**Review Withdrawn Fields:** n/a  
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**Status:** NATIVE  
**Subject:** REVERE INVESTMENT DISPUTE  
**TAGS:** EINV, JM, REVERE  
**To:** KINGSTON  
**Type:** TE  
**vdkgvwkey:** odbcr://SAS/SAS.dbo.SAS\_Docs/84efedb5-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009